SENATE BILL No. 195

DIGEST OF INTRODUCED BILL

Citations Affected: IC 20-24-7-12.

Synopsis: Charter school budget review. Requires a charter school to submit its budget to the governing body of the school corporation in which the charter school is located for review and approval. Provides that a charter school may not receive funding if the school corporation governing body does not approve the charter school's budget.

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Effective: July 1, 2006.

Mrvan

January 9, 2006, read first time and referred to Committee on Education and Career Development.



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Second Regular Session 114th General Assembly (2006)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

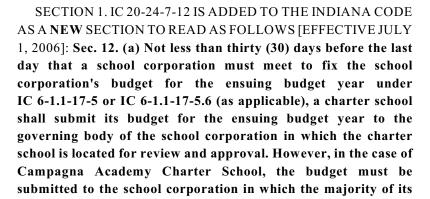
Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2005 Regular Session of the General Assembly.

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SENATE BILL No. 195

A BILL FOR AN ACT to amend the Indiana Code concerning education finance.

Be it enacted by the General Assembly of the State of Indiana:



- (b) Not later than sixty (60) days after a charter school submits its budget to the governing body under subsection (a), the governing body shall either approve or disapprove the budget submitted by the charter school.
 - (c) As soon as practicable after taking action under subsection



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students have legal settlement.

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1	(b), the governing body shall certify the governing body's action to
2	the following:
3	(1) The department of local government finance.
4	(2) The department.
5	(3) The county auditor for:
6	(A) the county where the charter school is located; or
7	(B) in the case of Campagna Academy Charter School, the
8	county containing the school corporation in which the
9	majority of the Academy's students have legal settlement.
10	(4) The charter school.
11	(d) The following apply if the governing body does not approve
12	the charter school's budget under subsection (b):
13	(1) The maximum ad valorem property tax levy of each school
14	corporation that has students attending the charter school is
15	the sum of the amounts in IC 6-1.1-19-1.5(b) STEP FIVE (A)
16	through IC 6-1.1-19-1.5(b) STEP FIVE (C).
17	(2) The charter school may not receive any advances of
18	money, grants of money, or transfers of money for the budget
19	year from the state, the school corporation where the charter
20	school is located, or any school corporation that has students
21	attending the charter school, including distributions under the
22	following:
23	(A) Section 3 of this chapter.
24	(B) IC 6-1.1-19-12.
25	(C) The primetime program.
26	(D) Tuition support.
27	(E) Special education grants.
28	(F) Vocational education grants.
29	SECTION 2. [EFFECTIVE JULY 1, 2006] IC 20-24-7-12, as
30	added by this act, applies only to payments due to a charter school
31	after December 31, 2006.

